

-----MESSAGE HEADER-----

DATE: 18/05/2020

***INPUT: SWIFT MT 760
***NARRATIVE: IRREVOCABLE SOVEREIGN BANK GUARANTEE
***GUARANTEE REFERENCE NUMBER: 0187
***AMOUNT OF BANK GUARANTEE: €500,000,000.00 (FIVE HUNDRED MILLION EUROS)
***CURRENCY: EUROPEAN EUROS
***DATE OF ISSUANCE: 18/05/2020
***DATE OF MATURITY: 20/05/2040 (TWENTY YEARS FROM DATE OF ISSUANCE)

SENDER BANK

***SWIFT CODE: XXXXXXXXXX
***BANK NAME: CENTRAL BANK OF XXXXXXXXXX
***BANK ADDRESS: XXXXXXXXXX
***AUTHORIZED BANK OFFICER: XXXXXXXXXX
***BANK OFFICER EMAIL: XXXXXXXXXX

APPLICANT

***APPLICANT NAME: MINISTER OF FINANCE FOR THE COUNTRY XXXXXXXXXX
***APPLICANT ADDRESS: XXXXXXXXXX
***APPLICANT ACCOUNT NUMBER: XXXXXXXXXX

RECEIVER BANK AND BENEFICIARY

***SWIFT CODE: XXXXXXXXXX
***BANK NAME: XXXXXXXXXX
***BANK ADDRESS: XXXXXXXXXX
***BENEFICIARY: XXXXXXXXXX
***ACCOUNT NAME: XXXXXXXXXX
***ACCOUNT NUMBER: XXXXXXXXXX
***IBAN NUMBER: XXXXXXXXXX
***BANK OFFICER: XXXXXXXXXX
***BANK OFFICER EMAIL: XXXXXXXXXX

-----MESSAGE TEXT START-----

WE, XXXXXXXXXX BEING THE CENTRAL BANK OF THE COUNTRY XXXXXXXXXX WITH PHYSICAL ADDRESS XXXXXXXXXX, ON BEHALF OF OUR CLIENT, THE MINISTER OF FINANCE WITH ACCOUNT NUMBER XXXXXXXXXX, HEREBY IRREVOCABLY AND WITH FULL BANK RESPONSIBILITY CONFIRM THE FOLLOWING SOVEREIGN GUARANTEE OF THE STATE OF XXXXXXXXXX AND TO THE BENEFIT AND FAVOUR OF XXXXXXXXXX WITH ACCOUNT NUMBER XXXXXXXXXX:

I, XXXXXXXXXX, IN MY OFFICIAL CAPACITY AS MINISTER OF FINANCES AND BUDGET FOR THE COUNTRY XXXXXXXXXX, DULY AUTHORIZED AND ON BEHALF OF THE GOVERNMENT OF XXXXXXXXXX, TAKE FULL LEGAL RESPONSIBILITY TO ISSUE BY THE PRESENT, THIS IRREVOCABLE, UNCONDITIONAL SOVEREIGN GUARANTEE OF THE STATE OF XXXXXXXXXX, WITH REFERENCE NUMBER 0187, TO AND IN FAVOUR OF THE BENEFICIARY, XXXXXXXXXX.

AND WHEREFORE I, XXXXXXXXXX, MINISTER OF FINANCES AND BUDGET, ON BEHALF OF THE GOVERNMENT OF XXXXXXXXXX, JOINTLY AND IN ACCORDANCE WITH THE CENTRAL BANK OF XXXXXXXXXX, HEREBY IRREVOCABLY AND UNCONDITIONALLY, WITHOUT PROTEST OR NOTIFICATION, PROMISE AND GUARANTEE TO PAY AT MATURITY DATE, ON TIME, IN FULL AND WITHOUT DELAY AGAINST THIS SOVEREIGN GUARANTEE

DRAFT ID: CTG/SSG
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APPROVED VERBIAGE FOR SOVEREIGN BANK GUARANTEE

WITH REFERENCE NUMBER 0187, TO THE ORDER OF THE BENEFICIARY, XXXXXXXXXXXXXX, OR THE ASSIGNEE, OR THE LAWFUL BEARER OR LAWFUL HOLDER THEREOF, THE SUM OF €500,000,000.00 (FIVE HUNDRED MILLION EUROPEAN EUROS ONLY), UPON THE BENEFICIARY DEMAND AND SURRENDER OF THIS SOVEREIGN GUARANTEE AT THE OFFICE OF THE CENTRAL BANK OF XXXXXXXXXXXXXX.

THIS SOVEREIGN GUARANTEE IS CALLABLE AT MAUTURITY, AND PAYMENT IN RESPECT THEREOF SHALL BE MADE IN THE LAWFUL CURRENCY OF THE EUROPEAN UNION, WITHOUT ANY DEDCUTIONS OR SET-OFFS AND CLEAR OF ANY CHARGES, FEES, DEBTS OF ALL KIND OR WITHOLDINGS OF ANY NATURE, NOW OR HEREINAFTER IMPOSED, LEVIED, COLLECTED, WITHELD OR ASSESSED BY THE GOVERNMENT OF XXXXXXXXXXXXXX OR THE CENTRAL BANK OF XXXXXXXXXXXXXX OR ANY POLITICAL SUB-DIVISION OR ANY AUTHORITY THEREOF OR THEREIN.

THIS SOVEREIGN GUARANTEE SHALL BE GOVERNED AND CONSTRUED IN ACCORDANCE WITH THE LAWS OF XXXXXXXXXXXXXX, THE UNITED KINGDOM, GERMANY AND SWITZERLAND. IT IS ISSUED IN ACCORDANCE WITH AND SUBJECT TO THE UNIFORM RULES FOR DEMAND GUARANTEES OF THE INTERNATIONAL CHAMBER OF COMMERCE, PUBLICATION NUMBER 758. ANY DISPUTE ARISING THERE FROM SHALL BE SETTLED EXCLUSIVELY BY THE ICC INTERNATIONAL COURT OF ARBITRATION IN PARIS, FRANCE.

THIS SOVEREIGN GUARANTEE IS FREE FROM ANY LIENS OR ENCUMBRANCES AND SHALL FURTHER BE ASSIGNABLE, TRANSFERABLE, CALLABLE, DIVISIBLE, DISCOUNTABLE AND NEGOTIABLE. IT MAY BE CONFIRMED AND VERIFIED ON BANK TO BANK BASIS AND VIA AUTHENTICATED SWIFT MESSAGE TO THE MINISER OF FINANCE.

THIS SOVEREIGN GUARANTEE IS AN OPERATIVE FINANCIAL INSTRUMENT, VALID FOR 20 (TWENTY) YEARS FROM DATE OF ISSUANCE THEREOF AND WHEREFORE IT SHALL EXPIRE ON **20 MAY 2040**.

FOR AND ON BEHALF OF THE GOVERNMENT OF XXXXXXXXXXXXXX

SIGNED: XXXXXXXXXXXXXX
TITLE: XXXXXXXXXXXXXX

FOR AND ON BEHALF OF BANQUE XXXXXXXXXXXXXX
AS PER ADDRESS: XXXXXXXXXXXXXX

AUTHORIZED OFFICER 1: XXXXXXXXXXXXXX

AUTHORIZED OFFICER 2: XXXXXXXXXXXXXX

-----MESSAGE TEXT END-----