



DEVELOPMENT GROUP (IIB-DG)

B2B COMMUNICATION AND PROCEDURES

1)	<p>MT799 PRE-ADVICE</p> <p>1. ISSUING BANK NAME WILL SEND BRUSSELS SWIFT MT799 PRE-ADVICE OF THE SBLC, UNCODED AND UNLOCKED, THROUGH (IF RMA KEY EXIST) AND VIA A MUTUALLY ACCEPTABLE CORRESPONDENT BANK, TO RECEIVING BANK.</p> <p>2. ISSUING BANK NAME BANKER SHALL PROVIDE BY BANK-SECURED E-MAIL (NO FILEMAIL) A CERTIFIED COPY OF THE SWIFT MT799 (SIGNED BY 2 BANK OFFICERS, STAMPED AND PIN NUMBERS), TO RECEIVING BANK AT: email..... WITH CC TO financial @iibdevelopmentgroup.com</p> <p>3 ISSUING BANK NAME WILL RECEIVE CONFIRMATION FROM CORRESPONDING BANK THAT SWIFT MT799 WAS RECEIVED AND RECEIVE PROOF-TRANSMISSION REPORT FROM THE CORRESPONDING BANK OR RECEIVING BANK.</p>
2)	<p>1. WITHIN 2 (TWO) BANKING DAYS AFTER RECEIPT OF THE SWIFT MT799 PRE-ADVICE ABOVE, RECEIVING BANK SHALL REPLY BY SWIFT MT799 TO ISSUING BANK RECEIVED.</p>
3)	<p>1. WITHIN 2 (TWO) BANKING DAYS AFTER RECEIPT OF THE SWIFT MT799 RESPONSE, . ISSUING BANK NAME WILL ISSUE THE SBLC VIA BRUSSELS SWIFT MT760 UNCODED AND UNLOCKED, THROUGH (IF RMA KEY EXIST) AND VIA A MUTUALLY ACCEPTABLE CORRESPONDENT BANK, TO RECEIVING BANK.</p> <p>2. ISSUING BANK NAME SHALL PROVIDE BY E-MAIL A CERTIFIED COPY OF SAID MT760 TO TO RECEIVING BANK AT: email..... WITH CC TO CC TO financial @iibdevelopmentgroup.com</p> <p>3 ISSUING BANK NAME WILL RECEIVE CONFIRMATION FROM DEUTSCHE THAT SWIFT MT760 WAS RECEIVED AND RECEIVE PROOF-TRANSMISSION REPORT FROM RECEIVING BANK THAT MT760 WAS RELAYED BY CORRESPONDENT BANK</p> <p>4. ISSUING BANK NAME WILL RECEIVE INTERNAL CONFIRMATION OF RECEIPT ON THEIR TERMINAL WINDOW THAT RECEIVING BANK ,RECEIVED MT760.</p>
4)	<p>1. WITHIN 2 (TWO) BANKING DAYS AFTER RECEIPT OF THE SWIFT MT760, RECEIVING BANK SHALL PROVIDE TRANSMISSION REPORT TO ISSUING BANK NAME THAT MT760 RECEIVED.</p> <p>2.FOLLOWING TAKES PLACE: VERIFICATION, CONFIRMATION, AUTHENTICATION AND ACCEPTANCE ON ACCOUNT WITH THE SWIFT MT760 SBLC, RECEIVING BANK PAYING BANK.</p>

5)	<p>1. THE ORIGINAL OF THE SBLC WILL BE SENT BY ISSUING BANK NAME DESIGNATED BANK WITHIN 8 (EIGHT) BANKING DAYS AFTER SWIFT MT760 ISSUANCE, DULY STAMPED AND SIGNED BY 2 (TWO) BANK OFFICERS, TO RECEIVING BANK DESIGNATED BANK BY BANK BONDED COURIERS.</p> <p>2. ISSUING BANK NAME SHALL PROVIDE BY BANK- SECURED E-MAIL A CERTIFIED COPY OF THE SCANNED BANK-BONDED COURIER WAYBILL/RECEIPT, THE SCANNED COPY OF THE SBLC (DULY STAMPED AND SIGNED BY 2 (TWO) BANK OFFICERS) AND THE SCANNED COPY OF THE TRANSMITTED SWIFT MT760 (DULY STAMPED AND SIGNED BY 2 (TWO) BANK OFFICERS) TO RECEIVING BANK AT: email..... WITH CC TO financial @iibdevelopmentgroup.com.</p> <p>3. FUNDING STARTS IN LESS THAN 21 DAYS FROM THE DATE OF VERIFICATION, CONFIRMATION, AUTHENTICATION AND ACCEPTANCE ON ACCOUNT WITH THE SWIFT MT760 SBLC, RECEIVING BANK PAYING BANK</p>
6)	<p>1. DURING THE TERM OF VALIDITY, THE SBLC WILL NOT BE PRESENTED FOR PAYMENT AND AT THE END OF THE TERM OF CREDIT WILL BE RETURNED TO THE ISSUING BANK WITHIN 15 (FIFTEEN) DAYS PRIOR TO MATURITY UNENCUMBERED, WITHOUT LIEN AND ANY OBLIGATION. SHOULD THE SBLC NOT BE RETURNED TO IFIS DESIGNATED BANK 15 (FIFTEEN) DAYS PRIOR TO MATURITY, ISSUING BANK NAME SHALL ISSUE SWIFT MT192 IN CANCELLATION OF THE SBLC.</p>

TO BE SIGNED OFF BY BOTH BANK OFFICERS

FOR AND ON BEHALF OF

AUTHORIZED OFFICER 1
NAME:
PIN NUMBER:
TITLE:

AUTHORIZED OFFICER 2
NAME:
PIN NUMBER:
TITLE: