

SWIFT MT799 BLOCKED FUNDS VERBIAGE

APPROVED TEXT FOR SWIFT
MT-799 NOTIFICATION:
DELIVERY:
STATUS:
PRIORITY /
DELIVERY:

MESSAGE SWIFT

SWIFT INPUT: MT799 BLOCK FUNDS

SENDER:
BANK NAME
BANK ADDRESS:
SWIFT CODE:
ACCOUNT NAME
ACCOUNT NUMBER:
ACCOUNT OFFICER:
OFFICER TELEPHONE:
OFFICER EMAIL:

RECEIVING BANK DETAILS:
BANK NAME:
ACCOUNT NAME:

BANK ADDRESS:

SWIFT CODE:
ACCOUNT №.:
BANK OFFICER:
BANK OFFICER TELEPHONE:
BANK OFFICER EMAIL:
REFERENCE NUMBER:

AMOUNT:
CURRENCY: EURO/ DOLLARS/ STERLING
DATE OF ISSUE: xx/xx/2021
DATE OF EXPIRATION: xx/xx/2022

SWIFT MESSAGE TEXT

WE, **XXXXXXXX** LOCATED AT **XXXXXXXXXXXXXX** ON BEHALF OF OUR
CLIENT **XXXXXXXX XXXXXXXX** HEREBY CONFIRM WITH FULL BANK
RESPONSIBILITY THAT WE HAVE BLOCKED AND RESERVED CASH FUNDS,
ACCORDING TO THE TERMS OF THE CONTRACT WITH CODE:
XXXXXXXXXXXXXX, IN THE TOTAL AMOUNT OF.....CLIENT ACCOUNT
INSTITUTION **XXXXXXXXXX** with ACCOUNT NUMBER: **XXXXXXXX**. IN FAVOR
OF: **XXXXXXXXXXXXXX**

WE HEREBY CONFIRM THAT WE HAVE IRREVOCABLY BLOCKED THE CASH FUNDS FOR ONE YEAR AND ONE DAY (366) FOR **XXXXXXXXXXXX**. THE CASH FUNDS ARE BLOCKED ON xx/xx/2021, AND THE BLOCK WILL EXPIRE ON xx/xx/2022.

WE FURTHER CONFIRM AS PER INSTRUCTION OF OUR CLIENT THAT WE HAVE IRREVOCABLY BLOCKED AND RESERVED THE AFOREMENTIONED CASH FUNDS IN THE FAVOR OF

THESE CASH FUNDS WHICH ARE CLEAN, CLEAR AND FREE OF ANY LEVY LIENS OR ENCUMBRANCE AND THE RULE OF FULL DISCLOSURE HAS BEEN ESTABLISHED THAT SUCH FUNDS WERE LEGALLY OBTAINED FROM NON-CRIMINAL BUSINESS ACTIVITIES.

WE CONFIRM THAT THESE FUNDS HERE HELD IN CUSTODY ARE NOT PERMITTED TO BE WITHDRAWN, MOVED OR TRANSFERRED DURING THE PERIOD OF THIS IRREVOCABLE BLOCK

THIS OPERATIVE INSTRUMENT IS NEGOTIABLE, ASSIGNABLE, TRANSFERABLE, DIVISIBLE AND CALLABLE AT MATURITY OR UPON REQUEST OF THE BENEFICIARY.

THIS DIRECTIVE IS ISSUED IN ACCORDANCE WITH THE LATEST REVISION OF ICC600 RULES AND IS REGARDED AS BINDING.

THIS INSTRUMENT MAY BE CONFIRMED ON A BANK-TO-BANK BASIS.

FOR AND ON BEHALF OF BANK:

OFFICER 1
NAME
TITLE
PIN CODE:

OFFICER 2
NAME
TITLE
PIN CODE