(OFFICIAL LETTERHEAD)

DATE :

Attention: (To be addressed to the Account Holder /Owner of Funds in the bank name and address

Mr./Mrs. Full Address

CC: Financial Department IIB DEVELOPMENT GROUP(IIB-DG) financial@iibdevelopmentgroup.com www.iibdevelopmentgroup.com

Transaction Code: Applicant Name:.... Account Number:....

We further confirm that the Standby Letter of Credit fully negotiable, assignable, transferable, callable, and divisible unconditionally or without any payment of fees, charges or levies and will be renewed or re-issued annually at the request & on such dates informed by the beneficiary in the same terms and conditions.

Please confirm that you are ready to receive this Standby Letter of Credit and you have the ability to proceed with the required readiness to complete the transaction pertaining to the arrangement as per the said Transaction Code.

(Signatures of Two Bank Officers)

Authorized Bank Officer 1 < Name , Title, Pin Code >

Authorized Bank Officer 2 < Name, Title, Pin Code >

Bank Seal

Pls attach the scan doc of the business cards of the signatories.