XX February 2020

**Re: Commitment to Issue a Bank Guarantee (BG) or Standby Letter of Credit (SBLC)**

Dear [ name of investor on behalf of receiving bank ],

We, Bank Name, hereby issue this commitment letter and affirm that we will, on your first instruction, issue a fully cashed backed Bank Guarantee/ Standby Letter of Credit with a principal value of XXXX Million Dollars ($XXX,000,000). We confirm the SBLC will be issued evidencing a maturity date of not less than 366 days from its creation date and issued consistent with generally accepted ICC 758 provisions.

We, the undersigned officers, hereby confirm the SBLC originates from clean and cleared funds currently on deposit in your account with us.

We hereby commit to deliver the SBLC via usual and customary SWIFT delivery practices to the bank of your instruction within three (3) banking days of your notice to us.

We hereby invite the bankers of your counter parties to communicate with the undersigned to verify this commitment on a bank to bank basis.

Sincerely,

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| **BANK NAME**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Bank Officer Name Bank Officer Title Bank Officer Pin No. XXXX Direct Telephone: +XX XXX XXXX Email: XXX.name@bank.com | **BANK NAME**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Bank Officer Name Bank Officer Title Bank Officer Pin No. XXXX Direct Telephone: +XX XXX XXXX Email: XXX.name@bank.com  |